

Numerica Credit Union Share Certificate Account Guide

It's important you understand exactly how your Numerica account works. We've created this guide to explain the fees and some key terms of your personal account.

February 7, 2016

Details

ACCOUNT

Share Certificate

OPENING DEPOSIT

\$1,000

Automatically renewable account: Your account will automatically renew at maturity.

Rate/APY (Annual Percentage Yield)

The Annual Percentage Yield (APY) is fixed for the term unless it qualifies for a bump rate. The rate and APY will be the same as we offer on new share certificate accounts on the maturity date.

Dividends

Early Withdrawals
of Principal

A penalty may be imposed for withdrawals of principal made prior to maturity. The penalty will equal all dividends earned on the amount withdrawn subject to penalty not to exceed certificate term. However the penalty will equal ten days' dividends, on the amount withdrawn subject to penalty, if the withdrawal is made within nine days after the day of the deposit. You may make withdrawals from this account provided the minimum balance is maintained.

Withdrawal of
dividends prior
to maturity

The annual percentage yield is based on an assumption that dividends will remain in the account until maturity. A withdrawal will reduce earnings.

Limitations

You may make withdrawals of principal from your account before maturity. Principal withdrawn before maturity is included in the amount subject to early withdrawal penalty. You can only withdraw dividends credited in the term before maturity of that term without penalty. You can withdraw dividends anytime during the term after they are credited to your account.