

# Numerica Credit Union Free Checking/Teen Debit Account Guide

It's important you understand exactly how your Numerica account works. We've created this guide to explain the fees and some key terms of your personal account.

September 6, 2017

## Account Opening and Usage

Minimum deposit to open account	\$25
Monthly fee	\$0
Dividend-bearing	No
ATM fees	\$0 for using ATMs at any Numerica branch \$.75 for using non-Numerica ATMs
Non-Sufficient Funds (NSF) fees	\$30 per declined transaction
Deposited item returned fee	\$6 each from others. \$30 each for self-written
Stop Payment fee	\$30 per item to stop payment
Account closing fee	\$0
Non-participation	If the account has no activity for 12 months or more and you have no other active accounts, a non-participation fee as disclosed in the Fee Schedule will be charged.
Other service fees	Refer to Fee Schedule

## Overdraft Protection

Minimum amount required to trigger an overdraft fee	Transactions under \$5 will not trigger an overdraft fee. For all other transactions, the standard \$30 fee will apply.
Maximum overdraft penalty fees per day	You will only be charged <b>FIVE</b> overdraft penalty fees per day, even if we elect to cover additional overdrafts.
Standard Protection	Automatic protection that covers checks, in person withdrawals, automatic bill payments and other electronic transactions. \$30 for each item covered.
Transfer Protection	Two FREE transfers each month from a linked checking, savings or money market account. A \$5 fee for each additional transfer applies. A \$5 fee applies to each Visa® or line of credit transfer. Fees will be deducted from the account receiving the transfer.
Courtesy Pay ( must opt-in)	In addition to our Standard Protection, we will cover ATM transactions and everyday debit card transactions. \$30 per item covered by Numerica. Teen debit excluded.

## Processing Policies

Posting Order - The order in which withdrawals/deposits are processed

Checks, in-person withdrawals, or other electronic transactions may not be processed in the order you make them or in the order we receive them. We may, at our discretion, pay a check or item and execute other transactions on your account in any order we choose. The order in which we process checks, drafts and items and execute other transactions on your account may affect the total amount of overdraft fees that may be charged to your account. Please contact us if you have questions about how we pay items and process transfers and withdrawals.

**Deposit Hold Policy** - Refer to the Funds Availability Notice for more detailed information on Deposit Holds.

## Dispute Resolution

If you have a dispute regarding your account or service, please contact your local Numerica branch. We will do our best to resolve the issue directly. If we are unable to resolve your dispute, you may contact the Credit Union Division of the State of Washington at:

Dept of Financial Institutions - CU Division  
PO Box 41200  
Olympia WA 98504



## **Consumer Account Disclosure**

The following deposit product information applies to consumer accounts at Numerica Credit Union (“Numerica”) as of the effective date shown below. Numerica may offer other terms or amend the terms listed in this disclosure from time to time. Each account holder agrees to the terms and conditions in the Consumer Account Disclosure and acknowledges that it is part of the Membership and Account Agreement and Checking Account Guide. Except as specifically described, the following disclosures apply to all consumer share accounts.

## **Rate Information**

The Annual Percentage Yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For Sequel Checking accounts, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the Credit Union. The Dividend Rates and Annual Percentage Yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period.

## **Dividend Compounding and Crediting**

For dividend bearing accounts, dividends are compounded and credited monthly. The Dividend Period is the period of time at the end of which an account earns dividend credit. The Dividend Period begins on the first calendar day of the period and ends on the last calendar day of the period.

## **Accrual of Dividend**

For all accounts, dividends will begin to accrue on non-cash deposits (e.g. checks) on the business day you make the deposit to your account.

## **Balance Information**

To open any account you must pay a one-time membership entrance fee as stated in the Fee Schedule. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are stated in the Checking Account Guide. For accounts using the Daily Balance method, dividend is calculated by applying a daily periodic rate to the balance in the account each day.

## **Account Limitations**

No transaction limitations apply to checking accounts unless otherwise stated.

## **Fees for Overdrawing Accounts**

Fees for overdrawing your account may be imposed on each check, in-person withdrawal, ATM transaction, one-time debit transaction (if the member has opted-in to Courtesy Pay for ATM and one-time debit card transactions), or other electronic means that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check or item. You may consult the Funds Availability Notice for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information. For ATM and one-time debit transactions, you must opt-in to Numerica’s Courtesy Pay in order for the transaction amount to be covered under the plan. Without your consent, Numerica may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the Credit Union uses to capture the member’s opt-in choice for overdraft protection and the Fee Schedule.

The terms appearing are accurate as of September 6, 2017. Numerica Credit Union may offer other rates for these accounts from time to time. For the most current rates available, please call 800.433.1837. This credit union is federally insured by the National Credit Union Administration.