

## **FEE DEFINITIONS**

Q: What does Overdraft from a Linked Account mean?

A: This is referring to a checking share that is set up with Transfer Protection from another share – the accounts are linked.

Q: What is a subordination fee?

A: A subordination, or subordination, takes place when you refinance a first mortgage, but keep your existing 2nd mortgage in place.

Paying off your first mortgage would put the 2nd mortgage in first lien position, and your new first mortgage would be in 2nd lien position, unless your bank agrees to resubordinate their existing 2nd.

Q: What is a safe deposit box-drilling fee?

A: If both member keys have been lost, the lock would need to be drilled to allow access to the contents for the member. The box may also be drilled if the annual rental fee is not paid in a timely manner resulting in the termination of the lease agreement.