

Numerica Credit Union Money Market / IRA Savings Guide

It's important you understand exactly how your Numerica account works. We've created this guide to explain the fees and some key terms of your personal account.

September 6, 2017

Details

ACCOUNT	OPENING DEPOSIT
Money Market Savings / IRA Savings	\$25

Rate/APY (Annual Percentage Yield)

The Annual Percentage Yield (APY) is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all earning accounts, the Dividend Rate and Annual Percentage Yield may change at any time as determined by the credit union. The Dividend Rates and Annual Percentage Yields are the prospective rates and yields the credit union anticipates paying for the applicable dividend period. For all Money Market and IRA saving accounts, there is no minimum balance to earn dividends.

Dividends

Nature of Dividends	Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.
Compounding and Crediting	Dividends are compounded monthly with a dividend period beginning the first calendar day of the dividend period and ending on the last calendar day of the dividend period. Dividends are calculated by applying a daily periodic rate to the balance in the share each day.
Accrual	Dividends will begin to accrue on non cash deposits (e.g., checks) on the same business day deposited.

Limitations

For Money Market Savings, you may make up to six (6) transfers and withdrawals from your account in any month by means of a check, draft, debit card or similar. If you exceed these limitations, your account may be subject to a fee.

Other Disclosures

The above variable rate deposit product information applies to consumer accounts at Numerica Credit Union ("Numerica") as of the effective date shown below. Numerica may offer other terms or amend the terms listed in this disclosure from time to time. Each account holder agrees to the terms and conditions and acknowledges that it is part of the Membership and Account Agreement, Money Market/IRA Savings Account Guide, and Fee Schedule.

Fees may be imposed on each check, draft item, ATM withdrawal, debit card point of purchase, pre-authorized automatic debit, telephone or electronic withdrawal or transfer transaction drawn on insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy for information on the availability of funds. Fees for overdrawing your account may be imposed for each overdraft regardless of whether we pay or return the transaction. Refer to the Fee Schedule. Money Market accounts without activity for 12 months or more when combined with no other active accounts, will result in a non-participation fee on the Money Market as disclosed in the Fee Schedule. A \$20 membership fee applies for new members. For a full list of fees, please refer to our Fee Schedule. For all tiered accounts, once a particular range is met, the Dividend Rate and Annual Percentage Yield for that balance range will apply to the full balance of your account.

This Account consists of a transaction sub account and a savings sub account. Funds not routinely needed to pay debits may be transferred to a savings sub account. We may periodically transfer funds between these two sub accounts. If your Account is a Plan on which dividends are paid, your dividend calculation will remain the same. Otherwise, the savings sub account will be non-dividend bearing. The saving sub account will be governed by the rules governing our other savings accounts indicated within the Withdrawals Section of your Account Agreement. This process will not affect your available balance, the dividends you may earn, NCUA insurance protection, your monthly statement, or any other features of this Account.

The terms appearing are accurate as of September 6, 2017. For the most current rates available, please call 800.433.1837. This credit union is federally insured by the National Credit Union Administration.