

# Numerica Credit Union \$tarting Off Right Scholarship

The terms 'you' and 'your' refer to the person applying for the scholarship. The terms 'we', 'us', 'our', and 'Numerica' refer to Numerica Credit Union.

## **Important Dates**

- Applications open: April 1st, 2024
- Application closes: April 30th, 2024 at midnight
- Judging: May 1st 27<sup>th</sup> 2024
- Winners will be notified by phone on or before June 5th, 2024

# **Eligibility Requirements**

To be eligible for one of 16 \$1,250 Numerica Credit Union \$tarting Off Right Scholarships, you must meet all of the following requirements:

- Be a Numerica member in good standing
- High school senior entering into a trade, vocational, certificate, associate, or bachelor's degree program in the fall of 2024.
- Provide two letters of recommendation from different sources, for example, a teacher, coach, manager, nonprofit, pastor, or school counselor
- Minimum word count of 150 must be met on all narrative application questions
- Provide a copy of an acceptance letter from a regionally or nationally accredited institution of higher education, trade school, or vocational program.
- Provide an attachment showing your Expected Family Contribution (EFC) score or an explanation of lack of EFC.
- Must complete financial education "Preparing to Pay for College" quiz and attach a screenshot of the confirmation screen.

Numerica employees are prohibited from applying. However, dependents and immediate family members of Numerica employees are permitted to apply. Relation to a Numerica employee will have no bearing on the decision-making process.

#### **Application**

- 1. Application and all requested information submitted by April 30th, 2024
- 2. Answer application questions in full.
  - a. Describe the financial gap you expect to have between your annual cost of education and what you and/or your family can contribute. Please also list any secured grants or additional scholarships already secured.
  - b. How have you prepared to pay for your education, or alternately, what has prohibited you from preparing for future educational expenses?



- What are your future career plans and how will they support you in building your community?
- d. How have you been involved in your community recently or what barriers prevent you from being involved in your community?
- 3. Acceptance letter from a regionally or nationally accredited institute of higher education, trade school, or vocational program.
- 4. Two (2) letters of recommendation from different sources, for example, teacher, coach, manager, nonprofit, pastor, or school counselor
- 5. Attachment showing EFC score or written explanation of lack of score.

#### Selection

- 1. All applications that meet the above requirements will be reviewed by Numerica staff.
- 2. A team of Numerica staff will select the winners.
- 3. There will be 3 winners selected from the Wenatchee region, 3 winners from the Tri-Cities region, 3 winners from the North Idaho region and 7 winners from the Spokane region. An effort will be made to award up-to half of the scholarship funds to students attending either community college, trade or vocational school, and half of the scholarship funds to students attending a 4-year institution.

# **Payment**

- 1. The Scholarship funds will be paid to the institute of higher education that the recipient is attending in the recipient's name.
- 2. Scholarship funds will be paid directly to the school, prior to the start of the school year.
- 3. Scholarship funds must be applied towards tuition, fees, books, supplies, and equipment required for the recipient's classes.
- 4. Any surplus may be paid to the recipient for necessary expenses related to the attendance at the institute of higher education.
- 5. Scholarship will be applied evenly to each academic term the recipient is enrolled in.
- 6. If the recipient withdraws from the institute, any unused portion of the scholarship will be revoked and remitted back to Numerica.
- 7. If the recipient fails to register for any academic term, does not use the scholarship money for educational expenses, or becomes noncompliant with the financial aid policies of the institute of higher education, then any unused portion of the award may be revoked and remitted to Numerica.

## The Legal Stuff

Numerica members must reside in a county where Numerica Branches are present

### Other important information

1. In the event that Numerica believes that the integrity of the scholarship has been irreparably harmed, Numerica reserves the right to cancel or postpone this scholarship for any reason.



- of any scholarship/scholarship received.
  - 3. No purchase necessary to enter or win.
  - 4. Recipients will be notified by phone or email.
  - 5. By submitting an application, you agree that we may contact you using any of the methods of communication that you provide us.
  - 6. Numerica is not responsible for any lost or misdirected applications nor for electronic transmission errors resulting in omission, interruption, deletion, defect, delay in operations or transmission, theft or destruction or unauthorized access to or alterations of application materials, or for technical, network, telephone equipment, electronic, computer, hardware or software malfunctions or limitations of any kind, or inaccurate transmissions of or failure to receive entry information by Numerica Credit Union or presenter on account of technical problems or traffic congestion on the Internet or at any website or any combination of thereof. Incomplete applications will not be considered.
  - 7. Numerica reserves the right to disqualify any individual who tampers with the application process.
  - 8. By submitting an application, the applicant agrees to the preceding rules.
  - 9. Applicants will allow Numerica to use their image and or public statements made in connection with Numerica Credit Union, and authorize Numerica Credit Union, its advertising agency, its officers, agents or assigns to use the same or any part thereof in conjunction with my own or a fictitious name or anonymously for publications and advertisements of all kinds in media and for any other lawful purpose what so ever and any related information in current or future marketing.
  - 10. Winners of other Numerica scholarships are not eligible to receive another Numerica provided scholarship the following year.