



MEET YOUR
MONEY



Section: *Learn to Earn*

Teaching kids about the value of money by earning rewards is a great lesson that doesn't require a lot of extra cash. Bonus Bounty, teaches kids that with hard work comes great rewards. By completing chores or tasks, kids can earn "bounty" in the form of device time, candy, special experiences, etc. Along the way, they can also gain valuable experience like saving for a goal, budgeting for multiple goals, giving back, and planning for long-term goals.

HANDS-ON FUN

Materials needed:

- Numerica's Earning a Bounty worksheet
- Numerica's Bonus Tracker and Task/Violations worksheet
- Pen or marker

Using the Earning a Bounty worksheet, determine goals that are important to the child. As you walk through their long-term goals, challenge them to think of rewards that would motivate them along the way.

Use the Bonus Tracker and Tasks/Violations worksheet as rewards for completing tasks. But, just as there are twists and turns in life, there are also consequences for not completing tasks. Now that you've worked together to identify the goals, it's time to get to work by tracking your progress.

MONEY TALK

Teaching kids the basic concept of working for money or things can be a little tricky.

Create your goals: We suggest beginning the conversation of learning to earn with something we can all relate to – goals of things we want! Our goals help us to build a roadmap and plan to reach the reward!

Question: What rewards would you like to see on this list? Why is that important to you?

Pro-Tip: Including kids in the creation of the chart will allow them to feel like they have a say in what chores they do and how they earn.

Guide




Working towards your goal: Using Numerica’s Bonus Tracker, give every chore a point value. For example, emptying the dishwasher might be worth three points, while making the bed is worth one point. It’s also important to list potential violations (like not doing what they have been asked to do, being disrespectful, etc.) and their point values. If these things happen, points that have been previously earned are deducted.

Pro Tip: Display your new bounty tracker somewhere everyone can see it. The refrigerator is a good place to display it.

Question: How much do you think you should earn for completing tasks? What should the consequences be for not completing the task or a violation?

Conclusion: Learning to work for things that we want is a lesson that can stay with a child for a lifetime. Earning a bounty focuses on teaching skills that inspires saving for a goal and budgeting. Keep the fun going - We’ve also included fun money facts and a word search.

 Candy	 Device	 Saving
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
 Activity	 Giving	Example  Candy 2 points = Fun size candy bar 5 points = Full size candy bar 10 points = King size candy bar 20 points = Fro-Yo Trip
_____	_____	_____
_____	_____	_____
_____	_____	_____



Earning a bounty!

Activity



HOW MANY POINTS DOES IT TAKE TO EARN EACH REWARD?

The bigger the prize, the more points and longer it takes to earn it.
This looks different for everyone!

Save up your points! As you look at your rewards, think about how the more you save and can afford, the better the prize gets. How can you include Spend, Save, and Share into your goals?



Candy



Device



Saving

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Activity



Giving

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Example



Candy

2 points = Fun size candy bar

5 points = Full size candy bar

10 points = King size candy bar

20 points = Fro-Yo Trip

Fun facts about money

Supplement



The first \$1 dollar (aka Federal Reserve note) was issued in 1963. The design featured President George Washington and the Great Seal of the United States, which remains unchanged to this day.

Federal Reserve note paper is one-fourth linen, three-fourths cotton, and contains red and blue security fibers.

The current design of the \$5 note entered circulation on March 13, 2008, and features subtle background colors of light purple and gray.

Many Federal Reserve notes had changes back in 1914:

- The first **\$5** Federal Reserve note was issued. President Abraham Lincoln was (and still is) featured on the bill.
- The first **\$10** Federal Reserve note was issued. President Jackson was featured on the bill. In 1929, the portrait on the front changed to feature Secretary Alexander Hamilton. The vignette on the back was updated to the United States Treasury Building.
- The first **\$20** Federal Reserve note was issued featuring President Cleveland. In 1929, the portrait on the front was changed to President Jackson. The vignette on the back was changed to the White House.
- The first **\$50** Federal Reserve note was issued. President Grant was featured on the bill and still is!
- The first **\$100** Federal Reserve note was issued. Benjamin Franklin is featured on the bill.

Did you know: There used to be \$500 bills?! On July 14, 1969, the Federal Reserve and the U.S. Department of the Treasury announced that bills in denominations of \$500, \$1,000, \$5,000, and \$10,000 would be discontinued due to lack of use. The last print was in 1945 and but they were issued until 1969.

Did you know? According to [USCurrency.gov](https://www.uscurrency.gov)

Denomination	Estimated Lifespan
\$1	5.8 years
\$5	5.5 years
\$10	4.5 years
\$20	7.9 years
\$50	8.5 years
\$100	15.0 years

Money Hunt Word Search

Supplement



Q P P T R J X V U R P U F A G
W J C Q R E W A R D S W S T M
A C R E D I T G B Z J J A M O
D M B D O L L A R E C S L I G
Q C E N T S J B B M I A Q B C
U C M X H F H W G F W Y G T H
A L L O W A N C E A O J W V O
U N I O N T U G R H L X C A R
Q P U S P E N D I N G C M U E
T R R I G I H G L D Q X J L S
T N B C R T K M O N E Y D T F
A Q Q A I E D E P O S I T T U
F G H W Z S C H O O L Z M A J
N S Z D M N S R Y T A D O D E
R M P P X Z F C M E M B E R E

Find and circle these words:

ALLOWANCE
CENTS
CHORES
CREDIT
DEPOSIT

DOLLAR
MEMBER
MONEY
REWARDS
SCHOOL

SHARING
SPENDING
UNION
WITHDRAWAL
VAULT

Contact Us



**Any questions?
Contact our Financial Education team!**

KATIE SCOFIELD

kscofield@numericacu.com

509.340.6300

numericacu.com/learn